



2005 annual report

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Greetings!

Please accept my thanks for your interest and support of the Chattanooga Technology Council. Although a "young" organization in years, we have been active in the support of economic growth and development in the greater Chattanooga area. Founded by a dedicated group of Chattanoogaans wanting to advance technology in our community, the CTC continues to be a strong community resource for those interested in leveraging the benefits of technology for their businesses. Whether it's our monthly meeting speakers' series, or our participation with the Spirit of Innovation Awards, the CTC is working hard as your advocate in our community.

Enclosed in this report are basic facts and figures associated with our organization's activities in 2005. In addition to the activities of 2005, the Chattanooga Technology Council has had an exciting first half of 2006. We've heard from national experts on cyber stalking and from a Fulbright Scholar on joint opportunities with Taiwan. We have awarded the Early Innovator Award to Remagen Safe Rooms, and have lined up several exciting speakers to close out the year. We have also introduced the Capital Connection, a program that links young startup companies with potential investors interested in bringing innovative ideas to market.

I invite you to look over the information and welcome any questions, comments or suggestions regarding the content of the report. However, I also want to point out that what's not seen in such a static report is the lively interaction between members, sponsors, speakers, and friends that serve to define the true essence of the Chattanooga Technology Council. For that, you need to join us for our next meeting on the 3rd Wednesday of the month.

With regards,

Andy Novobilski, Ph.D.
President, Chattanooga Technology Council

Our Mission:

The Chattanooga Technology Council, Inc. (CTC) is a non-profit organization devoted to promoting the growth of technology businesses and education throughout the greater Chattanooga area. Membership is open to individuals, companies, non-profit institutions, educational facilities, and other organizations that are interested in supporting the growth of technology in Chattanooga.

Networking & Education:

Goals:

- To educate the council's members, area businesses, and residents in the Chattanooga area about the benefits and uses of existing and developing technologies
- To provide a forum for the sharing of business experience and information among professionals in technological fields
- To promote the growth of technology businesses throughout the greater Chattanooga area, by bringing together leaders in the business, academic, government, and non-profit sectors
- To promote educational programs for Chattanooga area students

Results:

- A monthly e-newsletter and twice monthly meetings, one meeting is facilitated by John Riddell of the Hamilton County Center for Entrepreneurial Growth (CEG)
- Partnered with Riverbend Technology Institute, The Chamber of Commerce, UT Chattanooga, Tubatomic and Limoges Regional Development Agency (France) to help make Cre824 a success
- Partnered with Tech 2020 and Oak Ridge National Labs to bring a series of event speakers to the technology luncheons
- Co-hosted the Healthcare Forum with IBM, UT Chattanooga, UT College of Medicine and the Riverbend Technology Institute

Investment & Economic Development:

Goals:

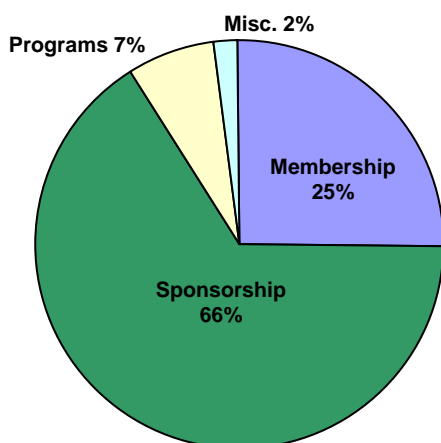
- To facilitate investment in technology-based companies in the Chattanooga area by providing a forum which links investors with local entrepreneurs
- To promote the desirability of Chattanooga as a place for technology-based business enterprises to start, locate, grow, and prosper
- To facilitate the growth of new market and technology related jobs in the Chattanooga area
- To actively promote growth and serve as a voice for the industry to the public in the media and governmental entities

Results:

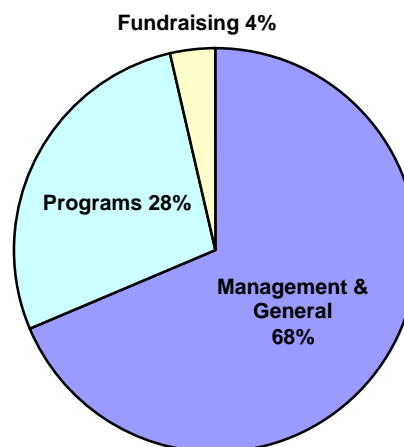
- Co-hosted an Innovations Entrepreneurship Conference with the Tennessee Small Business Development Center
- Hosted the Innovation Roundtable for the Economic and Community Development and New Economy Strategies
- Initiated the Capital Connection Forum in which local and regional early stage companies can connect with local and regional capital sources
- Presented the Early Innovator Award at the annual Chattanooga/Hamilton County Spirit of Innovation event
- Assisted in Hamilton County obtaining a 3-Star Community certification by the Tennessee Department of Economic Development. This certification is in recognition of excellence in community and economic development

Financial summary for fiscal year ending December 31, 2005:

Total Funding:
\$44,100



Revenue Sources



Expenditures

Our Event Speakers:

1/19/05	Dr. Ron Bailey	Dean of the School of Engineering at UTC
1/27/05	Dave Williams	Owner of the Growth Coach
2/23/05	David Magee	Author
3/16/05	Dr. Terry Payne	Director of Economic Development at Oak Ridge National Laboratory
3/24/05	Jim Ebel	President & Creative Leader of Center Brain Partners, Inc.
4/6/05	Chuck Beasley	UT Center of Industrial Services
4/20/05	Dale Bradshaw	CTO for Advanced Coal Technologies LLC
4/25/05	Bill Garner	Product Training Manager of Given Imaging
4/28/05	John Riddell	VP, Center for Entrepreneurial Growth (CEG)
5/18/05	Eric Matthews	Associate Director of Business Development for the FedEx Institute of Technology & Associate Director of the Institute for Intelligent Systems at the University of Memphis
5/26/05	Mike Harrison	Geek Labs: Technology Research and Development
6/15/05	Jeff Cornett	VP/COO of National Safe Skies Alliance
7/20/05	Bill Ford	Chairman & CEO, Ford Motor Company
8/17/05	Bob Best	CIO, UnumProvident
10/19/05	Russ Miller	Commercialization Manager at Oak Ridge National Laboratory

Our Sponsors:



CHATTANOOGA
AREA CHAMBER OF COMMERCE
Hamilton County Center for Entrepreneurial Growth



Our Executive Committee:

Andy Novobilski, President
Chris Daly, Vice President
Tim Andrews, Vice President
Dan Saieed, Secretary
Jonathan Bragdon, Chairman
Steve Powell, Treasurer
Kelley Evatt, Administrator

Our Board of Directors:

Dale Bradshaw
Sheila Brooks
Lulu Copeland
Stephen Culp
Jim Frierson
T. J. Gentle
Matt Jannerbo
J. Ed Marston
Chris Matthews
John Riddell
Scott Rix
Randy Robinson
John Schaerer
Greg Sedrich
Mary Beth Sutton
Paul Weidlich
Dr. Cecilia Weigle
Merri Mai Williamson
Uwe Zitzow

Our Members:

Advanced Process Designs
Ainet Group
Ancestor Info
Application Researchers
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ATTI
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Continental Film
COS Business Products & Interiors
Creative Solutions
DATABOLTS, Inc.
ELink Business Innovations
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Episode 49
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Expressive Networks
Fast Design
Fire Eye Production
Four Bridges SW
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GeekLabs
Guerry Venture Group, Inc.
Hamilton County
Info Systems, Inc.
Kord Kutchins
Logo Lights
LPI, LLC
Medical Technology Sales
Michael Lawrence Enterprises
Dr. Lawrence Miller
Moc Technology
Modis
Modu-Tray, Inc.
NetAlliant Technologies, LLC
Next Knowledge LLC
Norm Baur (Volt Services)
Philadelphia Film
R. Lee Chambers Co.
Randal Hale
RCP, Inc.
ReConverting Technologies Corporation
Recycling Technology Innovations
Redstone Information Services, Inc.
Rich Bailey
Rick Loggins
SRC Network & Software Solutions
Tennessee Small Business Development Center (TSBDC)
Roof Curb Systems
Smart Furniture
Stealth
Steve Skewes
Stone Henge Hot Therapy
The Honors Learning
Norman Thomas
Tubatonic Studio
Brian Turner
Verus Design
VPNtranet
Wind & Water Energy Corporation
World Technological